

PRESS RELEASE

Date: 03-03-2021

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Indian Bank	INE428A08044	CRISIL AAA /Negative	25-08-20	CRISIL	CRISIL AAA /Stable	CRISIL	02-03-21	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/IndianBank_March%2002,%202021_RR_266350.html
2.	Indian Bank	INE562A09055	CRISIL AA /Negative	25-08-20	CRISIL	CRISIL AA /Stable	CRISIL	02-03-21	
3.	Indian Bank	INE562A08016	CRISIL AAA /Negative	25-08-20	CRISIL	CRISIL AAA /Stable	CRISIL	02-03-21	
4.	Indian Bank	INE562A08024	CRISIL AAA /Negative	25-08-20	CRISIL	CRISIL AAA /Stable	CRISIL	02-03-21	
5.	Indian Bank	INE562A08032	CRISIL AAA /Negative	25-08-20	CRISIL	CRISIL AAA /Stable	CRISIL	02-03-21	
6.	Indian Bank	INE562A08040	CRISIL AAA /Negative	25-08-20	CRISIL	CRISIL AAA /Stable	CRISIL	02-03-21	
7.	Indian Bank	INE562A08057	CRISIL AA /Negative	25-08-20	CRISIL	CRISIL AA /Stable	CRISIL	02-03-21	
8.	Indian Bank	INE562A08065	CRISIL AA /Negative	25-08-20	CRISIL	CRISIL AA /Stable	CRISIL	02-03-21	
9.	Indian Bank	INE562A08073	CRISIL AA /Negative	25-08-20	CRISIL	CRISIL AA /Stable	CRISIL	02-03-21	
10.	Indian Bank	INE562A08081	CRISIL AAA /Negative	25-08-20	CRISIL	CRISIL AAA /Stable	CRISIL	02-03-21	
11.	Indian Bank	INE428A08101	CRISIL AAA /Negative	25-08-20	CRISIL	CRISIL AAA /Stable	CRISIL	02-03-21	

Place: Mumbai